

XENETA

TIACA Summary on the general air cargo market
November 2023

Global summary of the general air freight market November 2023

Region	Dynamic loadfactor		
	Nov '23 <i>Abs. in %</i>	vs Nov '22 <i>Change in p.pts</i>	vs Oct '23 <i>Change in p.pts</i>
Global	60%	- 0.0%	+ 0.9%
Outbound:			
- Asia Pacific	72%	+ 2.0%	+ 0.4%
- North America	51%	- 1.8%	+ 1.2%
- Europe	66%	- 3.4%	+ 2.5%
- Middle East & Central Asia	56%	+ 1.1%	+ 0.2%
- Latin America	58%	+ 3.5%	- 1.2%
- Africa	54%	+ 3.6%	- 0.1%

Global lane developments of the general air freight market November 2023

North America		
To	DLF	vs '22
EU	48%	- 5.9%
ME	51%	- 11%
AP	48%	- 4.6%
LA	62%	+ 7.7%

Europe		
To	DLF	vs '22
AP*	44%	- 12%
ME	62%	- 10%
NA	73%	+ 0.6%
LA	65%	+ 1.8%

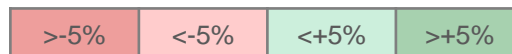
Asia Pacific		
To	DLF	vs '22
EU*	86%	+ 4.9%
ME	86%	+ 5.8%
NA	86%	+ 2.4%

Latin America		
To	DLF	vs '22
NA	75%	+ 2.5%
EU	43%	- 5.2%

Africa		
To	DLF	vs '22
ME	53%	+ 1.9%
EU*	60%	+ 2.9%

Middle East & C. Asia		
To	DLF	vs '22
EU	77%	+ 12%
AP	32%	- 13%
NA	74%	+ 6.9%
AF	59%	+ 0.8%

Year-over-year (YoY) percentage points difference:



*The dynamic loadfactor and capacity analyses for these lanes also include the flights between Asia Pacific/Africa and Middle East

Notes: Dynamic loadfactor (DLF) is in absolute percentage and Year over year growth (YoY) is based on the change in percentage points

Source: XENETA