

XENETA

TIACA Summary on the general air cargo market
March 2024

Global summary of the general air freight market March 2024

Region	Dynamic loadfactor		
	Mar '24 <i>Abs. in %</i>	vs Mar '23 <i>Change in p.pts</i>	vs Feb '24 <i>Change in p.pts</i>
Global	62%	+ 3.0%	+ 1.2%
Outbound:			
- Asia Pacific	71%	+ 3.3%	+ 4.6%
- North America	52%	+ 0.3%	- 0.9%
- Europe	66%	+ 2.0%	- 0.8%
- Middle East & Central Asia	62%	+ 8.0%	+ 2.2%
- Latin America	60%	- 3.9%	+ 1.8%
- Africa	57%	+ 7.2%	+ 1.5%

Global lane developments of the general air freight market March 2024

North America		
To	DLF	vs '23
EU	53%	- 2.0%
ME	56%	+ 2.7%
AP	44%	- 5.5%
LA	60%	+ 2.5%

Europe		
To	DLF	vs '23
AP*	52%	+ 1.6%
ME	66%	- 0.6%
NA	72%	+ 4.7%
LA	60%	+ 0.8%

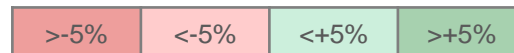
Asia Pacific		
To	DLF	vs '23
EU*	86%	+ 8.0%
ME	87%	+ 10%
NA	86%	+ 0.8%

Latin America		
To	DLF	vs '23
NA	76%	- 5.8%
EU	52%	+ 3.0%

Africa		
To	DLF	vs '23
ME	58%	+ 8.6%
EU*	63%	+ 7.4%

Middle East & C. Asia		
To	DLF	vs '23
EU	79%	+ 12%
AP	41%	+ 2.3%
NA	82%	+ 12%
AF	63%	+ 6.9%

Year-over-year (YoY) percentage points difference:



*The dynamic loadfactor and capacity analyses for these lanes also include the flights between Asia Pacific/Africa and Middle East
 Notes: Dynamic loadfactor (DLF) is in absolute percentage and Year over year growth (YoY) is based on the change in percentage points
 Source: XENETA